

Message Text

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70/12

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 AGR-10 PA-02 PRS-01 /081 W

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R 072004Z NOV 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 7998

UNCLAS OTTAWA 4192

POUCHED TO ALL CONSULS IN CANADA

C O R R E C T E D COPY: MRN READS 4192 VICE 7998

E.O. 11652: N/A

TAGS: ECON CA

SUBJECT: RISE IN OCTOBER CPI

1. STATISTICS CANADA RELEASED ON NOVEMBER 7 CONSUMER PRICE INDEX FOR OCTOBER SHOWING 0.9 PERCENT INCREASE FROM SEPTEMBER. CPI ROSE FROM 141.5 TO 142.8 (1971EQUALS 100) ON MONTH-TO-MONTH BASIS AND FROM 129.1 IN OCTOBER 1974, AN INCREASE OF 10.6 PERCENT (NOT SEASONALLY ADJUSTED).

2. FOOD INDEX WAS UP ONLY 0.4 PERCENT (FROM 166.6 TO 167.3) DURING OCTOBER BUT 1.7 PERCENT INCREASE IN HOUSING, ATTRIBUTED BY STATCAN TO OVER 13 PERCENT RISE IN RESIDENTIAL PROPERTY TAXES, HELPED LIFT ALL-ITEM INDEX, EXCLUDING FOOD, BY 1.1 PERCENT.

3. ON SEASONALLY ADJUSTED BASIS, CPI ROSE 1.1 PERCENT IN OCTOBER, COMPRISING 1.4 PERCENT RISE IN FOOD INDEX AND 1.0 PERCENT INCREASE IN ALL ITEMS EXCLUDING FOOD.

4. OCTOBER'S CPI INCREASE OF 0.9 PERCENT WAS MARKED CONTRAST TO SEPTEMBER RISE OF 0.2 PERCENT. WHEREAS FOOD
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INDEX DECLINED BY 0.7 PERCENT IN SEPTEMBER AND SOME

COMPONENT INDICES ROSE BY LESS THAN 0.5 PERCENT, MOST
COMPONENT INDICES IN OCTOBER CPI INCREASED 0.5 PERCENT
OR BETTER. PURCHASING POWER OF 1971 CONSUMER DOLLAR IN
OCTOBER, ACCORDING STATCAN, WAS C\$.70.
PORTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRICE INDEXES, RETAIL PRICE INDEXES
Control Number: n/a
Copy: SINGLE
Draft Date: 07 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750390-1180
From: OTTAWA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19751163/aaaacerx.tel
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